



KEY FEATURES



Efficient Access

Efficient access to a broad basket of Portuguese securities.



Targeted Exposure

The fund targets exposure to a single country.

FUND DETAILS

Inception Date	11/12/2013 ¹
Underlying Index	MSCI All Portugal Plus 25/50 Index
Number of Holdings	23
Assets Under Management	\$22.12 mil
Total Expense Ratio	0.57%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	PGAL
CUSIP	37950E192
Exchange	NYSE Arca
Bloomberg IOPV Ticker	PGALIV
Index Ticker	M1CXGXE

PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Five Year	Since Inception
PGAL at NAV	0.04%	7.37%	-10.97%	-5.50%	-2.52%
PGAL at Market Price	-0.06%	7.71%	-10.95%	-5.44%	-2.57%
Hybrid Portugal Index ²	-0.26%	7.15%	-11.03%	-5.44%	-2.42%

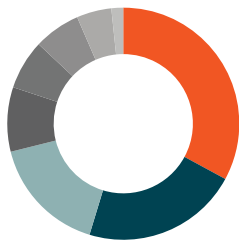
The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit www.globalxetfs.com.

TOP 10 HOLDINGS (%)

Holdings Subject to Change

EDP - Energias de Portugal SA	23.86%	NOS SGPS SA	4.57%
Galp Energia SGPS SA	21.80%	Navigator Co SA	4.35%
Banco Comercial Portugues SA	4.86%	REN - Redes Energeticas Nacion	4.27%
Jeronimo Martins SGPS SA	4.82%	Sonae SGPS SA	4.15%
EDP Renovaveis SA	4.77%	Corticeira Amorim SGPS SA	4.13%

INDUSTRY BREAKDOWN (%)



Utilities	32.90%
Energy	21.80%
Materials	16.41%
Consumer Staples	8.97%
Communication Services	6.91%
Industrials	6.50%
Financials	4.86%
Consumer Discretionary	1.65%

RISK CHARACTERISTICS SINCE ETF INCEPTION

	Hybrid Portugal Index	MSCI ACWI Index
Annualized Volatility	18.81%	9.65%
Beta	0.81	1.00
Sharpe Ratio	-0.14	0.40



DEFINITIONS

MSCI All Portugal Plus 25/50 Index	The MSCI All Portugal Plus 25/50 Index is designed to represent the performance of the Broad Portugal Equity Universe, while maintaining a minimum of 20 Securities and 18 issuers at all rebalances and applying the MSCI 25/50 Indexes methodology. The Broad Portugal Equity Universe includes securities that are classified in Portugal according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Portugal and carry out the majority of their operations in Portugal.
MSCI ACWI Index	MSCI ACWI Index captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index covers approximately 85% of the global investable equity opportunity set. DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Russia, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

(1) The Fund's name, investment objective, and investment strategy changed effective December 06, 2016. The Fund inception date reflects the original inception date of the Fund when it was the Global X FTSE Portugal 20 ETF.

(2) The Hybrid Portugal Index consists of the FTSE Portugal 20 Index from the inception of the Fund through December 05, 2016, and the MSCI All Portugal Plus 25/50 Index going forward.

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Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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Carefully consider the fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.